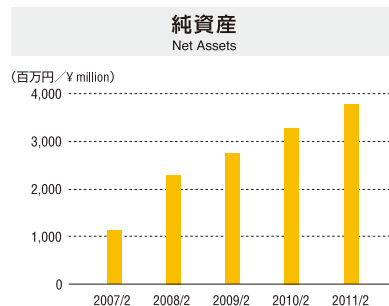
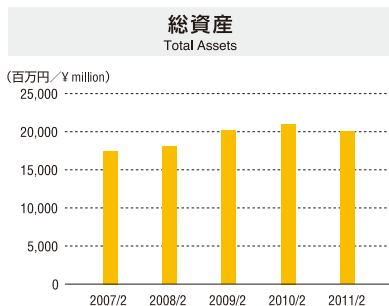
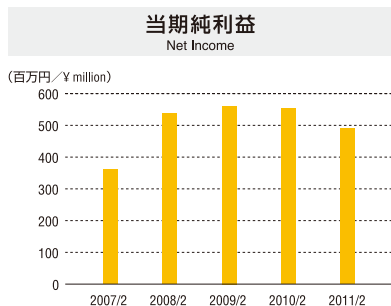
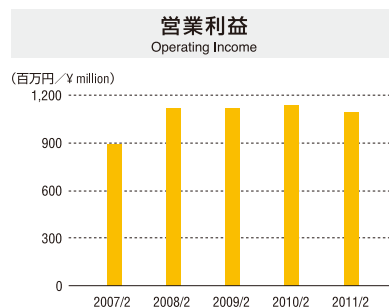
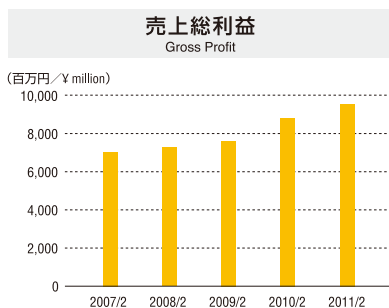
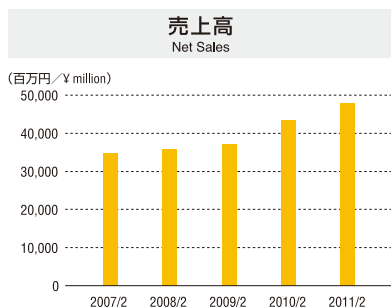


# FACT BOOK 2011



株式会社スーパーバリュー <http://www.supervalue.jp/>

## ハイライト情報 (連結) Financial Highlights (Consolidated)



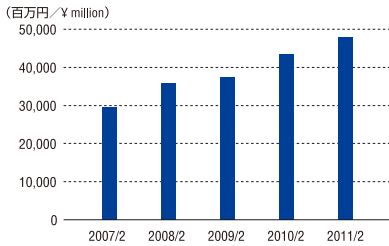
(百万円/¥ million)		2007/2	2008/2	2009/2	2010/2	2011/2
売上高	Net Sales	34,832	35,855	37,330	43,334	47,975
売上総利益	Gross Profit	7,039	7,339	7,804	8,801	9,743
営業利益	Operating Income	891	1,117	1,118	1,135	1,087
経常利益	Ordinary Income	727	925	952	970	970
当期純利益	Net Income	362	538	562	554	488
総資産	Total Assets	17,466	18,020	20,234	21,077	20,029
純資産	Net Assets	1,172	2,253	2,786	3,298	3,740
1株当たり当期純利益(円)	Net Income per Share(¥)	201.42	296.74	268.08	264.09	232.42
1株当たり純資産(円)	Net Assets per Share(¥)	647.72	1,067.08	1,320.07	1,564.09	1,774.58
期末発行済株式数(千株)	Issued and Outstanding Shares (thousand shares)	1,800	2,100	2,100	2,100	2,100

## セグメント情報 (連結) Segment Information (Consolidated)

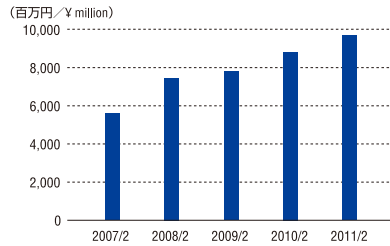
(百万円/¥ million)		2007/2	2008/2	2009/2	2010/2	2011/2
SM (食品スーパー) 事業部 Food Supermarket Division	生鮮食品 (青果、精肉、鮮魚、惣菜) Fresh Food (Fresh fruit and vegetables, meat, fish, and prepared foods)	11,226	11,792	12,703	15,436	17,700
	グロサリー (加工食品、米、酒、日配品) Groceries (Processed foods, rice, liquor, and daily necessities)	11,800	12,252	12,796	15,717	18,016
	SM 事業部計 Total	23,027	24,045	25,500	31,153	35,716
HC (ホームセンター) 事業部 Home Center Division	第一グループ (日曜大工用品、園芸用品、エクステリア用品) Sales Group 1 (DIY, horticultural, and exterior products)	1,903	1,950	2,029	2,124	2,122
	第二グループ (カー用品、レジャー用品、ペット用品) Sales Group 2 (Car, leisure, and pet products)	2,869	2,898	3,018	3,125	3,003
	第三グループ (家電製品、対面(時計・カメラ等)、インテリア用品、家庭・日用雑貨、文具、玩具、ドラッグ) Sales Group 3 (Consumer electronics, face-to-face sales (watches, cameras, etc), interior goods, miscellaneous and sundry products, stationary, toys, and drugs)	6,555	6,438	6,335	6,463	6,621
	第四グループ (リフォーム) Sales Group 4 (Reform)	193	260	230	271	327
	その他 (ゲーム、切花等) Others (Games, dry flowers, etc)	283	262	216	196	183
	HC 事業部計 Total	11,805	11,810	11,829	12,181	12,258
売上高合計 Total Sales		34,832	35,855	37,330	43,334	47,975

# ハイライト情報 (単体) Financial Highlights (Non-consolidated)

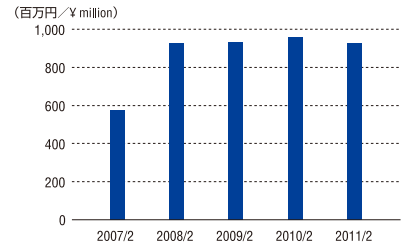
## 売上高 Net Sales



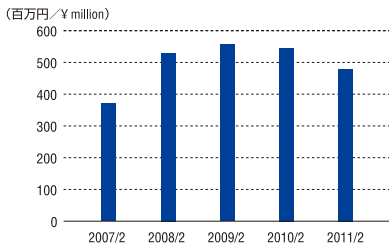
## 売上総利益 Gross Profit



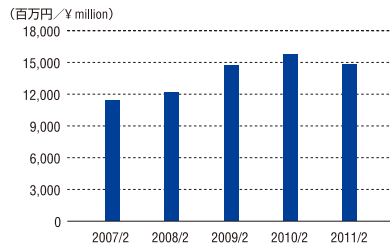
## 営業利益 Operating Income



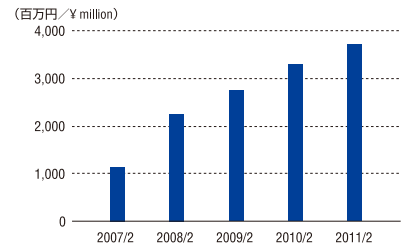
## 当期純利益 Net Income



## 総資産 Total Assets

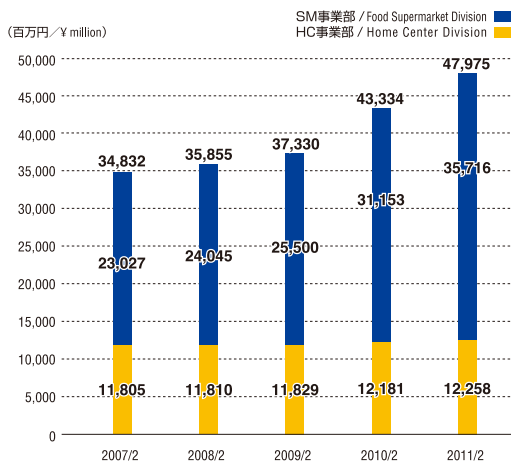


## 純資産 Net Assets

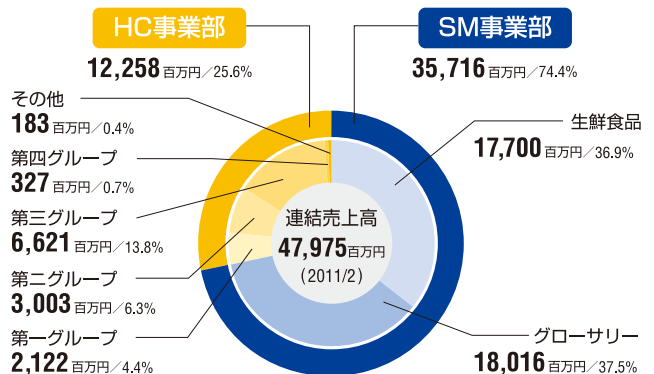


(百万円/¥ million)		2007/2	2008/2	2009/2	2010/2	2011/2
売上高	Net Sales	29,463	35,855	37,330	43,334	47,975
売上総利益	Gross Profit	5,611	7,339	7,804	8,801	9,743
営業利益	Operating Income	572	926	933	958	925
経常利益	Ordinary Income	563	911	944	958	959
当期純利益	Net Income	367	529	557	545	480
総資産	Total Assets	11,358	12,154	14,601	15,698	14,885
純資産	Net Assets	1,176	2,249	2,776	3,280	3,714
1株当たり当期純利益(円)	Net Income per Share(¥)	204.19	291.87	265.56	259.81	228.76
1株当たり純資産(円)	Net Assets per Share(¥)	650.13	1,064.94	1,315.42	1,555.16	1,761.99
期末店舗数(店)	Number of Store	8	8	10	14	16

## 事業部別売上高の推移 Sales by Division



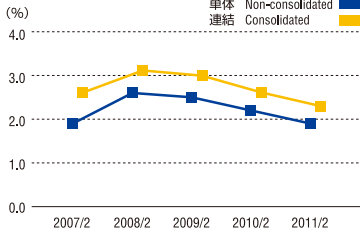
## 品目別売上高構成比 Sales Breakdown by Merchandise



収益性 Profitability

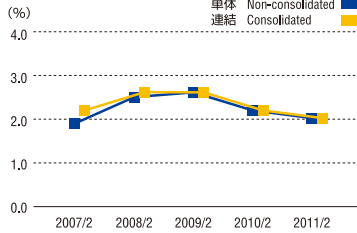
売上高営業利益率

Ratio of Operating Income to Net Sales



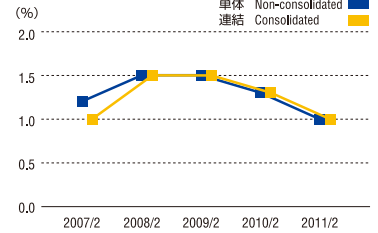
売上高経常利益率

Ratio of Ordinary Income to Net Sales



売上高当期純利益率

Ratio of Net Income to Net Sales



単体 Non-consolidated

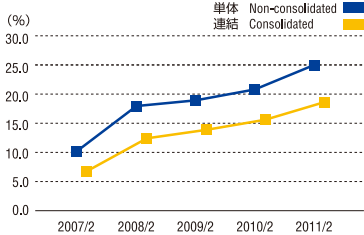
連結 Consolidated

(%)	2007/2	2008/2	2009/2	2010/2	2011/2	2007/2	2008/2	2009/2	2010/2	2011/2
売上総利益率 Ratio of Gross Profit to Net Sales	19.0	20.5	20.9	20.3	20.3	20.2	20.5	20.9	20.3	20.3
売上高営業利益率 Ratio of Operating Income to Net Sales	1.9	2.6	2.5	2.2	1.9	2.6	3.1	3.0	2.6	2.3
売上高経常利益率 Ratio of Ordinary Income to Net Sales	1.9	2.5	2.6	2.2	2.0	2.1	2.6	2.6	2.2	2.0
売上高当期純利益率 Ratio of Net Income to Net Sales	1.2	1.5	1.5	1.3	1.0	1.0	1.5	1.5	1.3	1.0

安全性 Stability

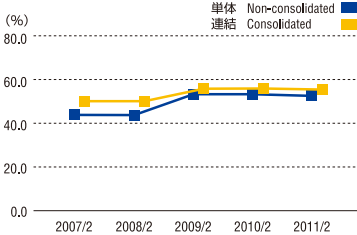
自己資本比率

Equity Ratio



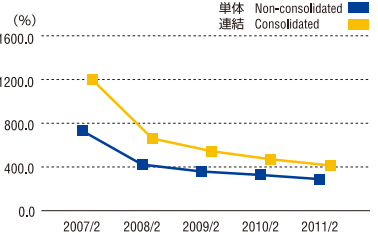
流動比率

Current Ratio



固定比率

Fixed Ratio



単体 Non-consolidated

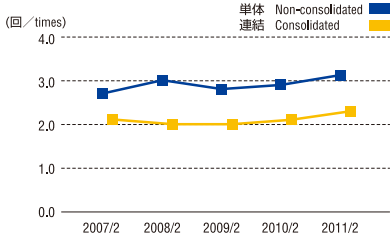
連結 Consolidated

(%)	2007/2	2008/2	2009/2	2010/2	2011/2	2007/2	2008/2	2009/2	2010/2	2011/2
自己資本比率 Equity Ratio	10.3	18.4	18.9	20.8	24.9	6.7	12.4	13.7	15.6	18.6
流動比率 Current Ratio	43.6	43.1	53.7	53.8	52.7	50.7	49.3	56.6	56.5	56.2
固定比率 Fixed Ratio	734.0	420.4	356.6	325.3	297.2	1,200.5	653.9	541.4	473.7	421.9

効率性 Efficiency

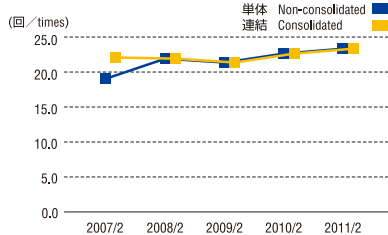
総資産回転率

Total Assets Turnover



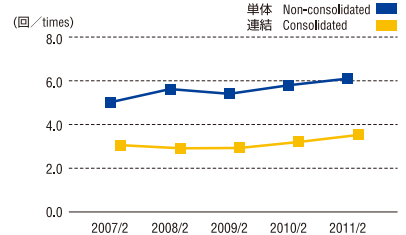
たな卸資産回転率

Inventory Turnover



有形固定資産回転率

Tangible Assets Turnover



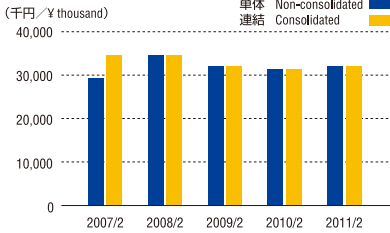
単体 Non-consolidated

連結 Consolidated

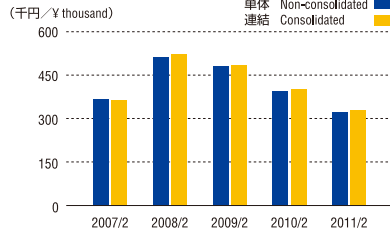
(回/ times)	2007/2	2008/2	2009/2	2010/2	2011/2	2007/2	2008/2	2009/2	2010/2	2011/2
総資産回転率 Total Assets Turnover	2.7	3.0	2.8	2.9	3.1	2.1	2.0	2.0	2.1	2.3
たな卸資産回転率 Inventory Turnover	18.9	21.7	21.3	22.4	23.4	22.2	21.7	21.3	22.4	23.4
有形固定資産回転率 Tangible Assets Turnover	5.0	5.6	5.4	5.8	6.1	3.1	2.9	2.9	3.2	3.5

## 生産性 Productivity

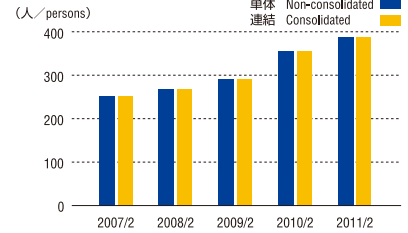
従業員1人当たり売上高  
Net Sales per Employee



従業員1人当たり当期純利益  
Net Income per Employee



期末従業員数  
Number of Employee at End of Year



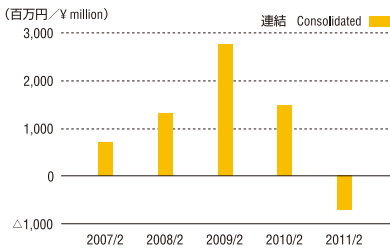
(千円/¥ thousand)	単体 Non-consolidated					連結 Consolidated				
	2007/2	2008/2	2009/2	2010/2	2011/2	2007/2	2008/2	2009/2	2010/2	2011/2
従業員1人当たり売上高 Net Sales per Employee	29,375	34,710	32,208	31,402	32,155	34,728	34,710	32,208	31,402	32,155
従業員1人当たり当期純利益 Net Income per Employee	366	512	481	395	321	361	520	485	401	327
期末従業員数(人) Number of Employee at End of Year (Persons)	251	268	290	355	388	251	268	290	355	388
	(752)	(765)	(869)	(1,025)	(1,104)	(752)	(765)	(869)	(1,025)	(1,104)

注) 期末従業員数の( )の数字は臨時従業員の年間平均雇用人数です。

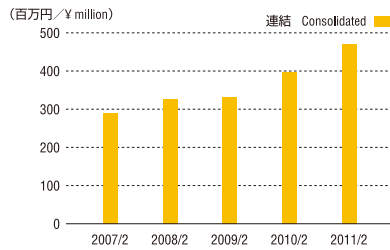
Note: Figures in parentheses for total number of employees at the end of year represent the average number of temporary employees throughout the year.

## キャッシュ・フロー Cash Flow

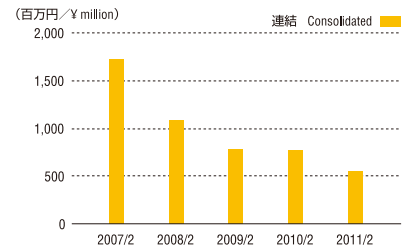
営業活動によるキャッシュ・フロー  
Net Cash Provided(Used in)Operating Activities



減価償却費  
Depreciation and Amortization



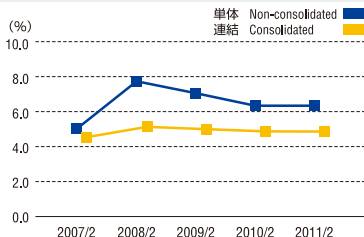
設備投資額  
Capital Expenditure



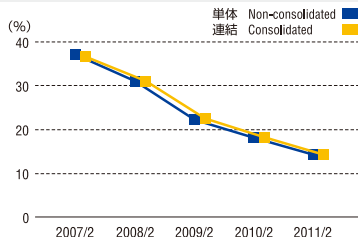
(百万円/¥ million)	2007/2	2008/2	2009/2	2010/2	2011/2
営業活動によるキャッシュ・フロー Net Cash Provided(Used in)Operating Activities	678	1,373	2,816	1,483	△747
現金及び現金同等物の期末残高 Cash and Cash Equivalents at End of Year	1,099	1,136	2,719	2,963	1,663
減価償却費 Depreciation and Amortization	289	325	327	396	471
設備投資額 Capital Expenditure	1,720	1,087	780	762	540

## 投資指標 Others

ROA  
Return on Total Assets



ROE  
Return on Equity



(%)	2007/2	2008/2	2009/2	2010/2	2011/2
ROA(総資産経常利益率) Return on Total Assets	5.1	7.8	7.1	6.3	6.3
ROE(自己資本当期純利益率) Return on Equity	37.1	31.1	22.3	18.1	13.8

連結貸借対照表 Balance Sheets(Consolidated)

(百万円/¥ million)	2009/2	2010/2	2011/2
<b>【資産の部】 Assets</b>			
<b>流動資産</b> Current Assets	<b>5,175</b>	<b>5,492</b>	<b>4,308</b>
現金及び預金 Cash and Deposits	2,296	2,539	1,240
現金及び預金(SPC) Cash and Deposits (SPC)	423	423	423
売掛金 Accounts Receivable-trade	168	147	137
商品及び製品 Merchandise and Finished Goods	1,840	2,018	2,072
原材料及び貯蔵品 Raw Materials and Supplies	4	5	8
繰延税金資産 Deferred Tax Assets	95	104	112
その他 Other	346	251	313
その他(SPC) Other (SPC)	0	0	0
<b>固定資産</b> Noncurrent Assets	<b>15,007</b>	<b>15,559</b>	<b>15,721</b>
有形固定資産 Property, Plant and Equipment	13,116	13,646	13,506
建物及び構築物 Buildings and Structures	2,302	2,594	2,397
建物及び構築物(SPC) Buildings and Structures (SPC)	3,093	2,962	2,830
車両運搬具及び工具器具備品 Vehicles, Tools, Furniture and Fixtures	22	33	36
土地 Land	4,834	4,834	5,043
土地(SPC) Land (SPC)	2,862	2,862	2,862
リース資産 Lease assets	—	259	336
建設仮勘定 Construction in Progress	0	100	—
無形固定資産 Intangible Assets	29	125	141
リース資産 Lease assets	—	6	31
その他 Other	25	114	105
その他の無形固定資産(SPC) Intangible Assets (SPC)	4	3	3
投資その他の資産 Investments and Other Assets	1,861	1,787	2,073
投資有価証券 Investment Securities	1	1	1
繰延税金資産 Deferred Tax Assets	37	13	58
差入保証金 Guarantee Deposits	1,749	1,722	1,926
その他 Other	72	50	86
<b>繰延資産(SPC)</b> Deferred Assets (SPC)	<b>51</b>	<b>25</b>	<b>—</b>
<b>資産合計</b> Total Assets	<b>20,234</b>	<b>21,077</b>	<b>20,029</b>

(百万円/¥ million)	2009/2	2010/2	2011/2
<b>【負債の部】 Liabilities</b>			
<b>流動負債</b> Current Liabilities	<b>9,144</b>	<b>9,719</b>	<b>7,660</b>
支払手形及び買掛金 Notes and Accounts Payable-trade	4,740	5,188	3,444
短期借入金 Short-term Loans Payable	1,050	1,550	1,450
一年内返済予定の長期借入金 Current Portion of Long-term Loans Payable	1,892	1,418	1,253
一年内返済予定の長期借入金(SPC) Current Portion of Long-term Loans Payable (SPC)	250	250	250
リース債務 Lease Obligations	—	61	97
未払法人税等 Income Taxes Payable	218	195	210
役員賞与引当金 Provision for Directors' Bonuses	10	10	8
賞与引当金 Provision for Bonuses	155	166	190
その他 Other	812	865	742
その他(SPC) Other (SPC)	14	13	12
<b>固定負債</b> Noncurrent Liabilities	<b>8,303</b>	<b>8,058</b>	<b>8,628</b>
長期借入金 Long-term Loans Payable	2,662	2,453	3,088
長期借入金(SPC) Long-term Loans Payable (SPC)	5,325	5,075	4,825
リース債務 Lease Obligations	—	221	293
退職給付引当金 Provision for Retirement Benefits	24	28	144
その他 Other	291	280	277
<b>負債合計</b> Total Liabilities	<b>17,448</b>	<b>17,778</b>	<b>16,288</b>
<b>【純資産の部】 Net Assets</b>			
<b>株主資本</b> Shareholders' Equity	<b>2,772</b>	<b>3,284</b>	<b>3,726</b>
資本金 Capital Stock	367	367	367
資本剰余金 Capital Surplus	277	277	277
利益剰余金 Retained Earnings	2,127	2,639	3,081
自己株式 Treasury Stock	△0	△0	△0
<b>評価・換算差額等</b> Valuation and Translation adjustments	<b>△0</b>	<b>△0</b>	<b>△0</b>
その他有価証券評価差額金 Valuation Difference on Available-for-sale Securities	△0	△0	△0
<b>新株予約権</b> Subscription rights to shares	<b>14</b>	<b>14</b>	<b>14</b>
<b>純資産合計</b> Total Net Assets	<b>2,786</b>	<b>3,298</b>	<b>3,740</b>
<b>負債純資産合計</b> Total Liabilities and Net Assets	<b>20,234</b>	<b>21,077</b>	<b>20,029</b>

**連結損益計算書 Statements of Income (Consolidated)**

(百万円/¥ million)		2009/2	2010/2	2011/2
売上高	Net Sales	37,330	43,334	47,975
売上原価	Cost of Sales	29,525	34,533	38,231
売上総利益	Gross Profit	7,804	8,801	9,743
営業収入	Operating Revenue	333	302	301
営業総利益	Operating Gross Profit	8,138	9,103	10,045
販売費及び一般管理費	Selling, General and Administrative Expenses	7,019	7,968	8,958
広告宣伝費	Advertising Expenses	301	312	325
給料及び手当	Salaries and Allowances	1,334	1,566	1,823
雑給	Other salaries	1,561	1,849	2,053
役員賞与引当金繰入額	Provision for Directors' Bonuses	10	10	8
賞与引当金繰入額	Provision for Bonuses	155	166	190
退職給付費用	Retirement Benefit Expenses	104	116	151
地代家賃	Rents	813	937	1,127
リース料	Lease Expenses	288	294	270
水道光熱費	Utilities Expenses	397	413	475
減価償却費	Depreciation	326	395	467
その他	Other	1,726	1,907	2,064
営業利益	Operating Income	1,118	1,135	1,087
営業外収益	Non-operating Income	106	105	146
受取利息	Interest Income	6	6	5
受取手数料	Commission Fee	74	75	105
消費税差益	Gain on Consumption Taxes	0	—	—
その他	Other	24	23	35
営業外費用	Non-operating Expenses	271	270	263
支払利息	Interest Expenses	234	229	219
開業費償却	Amortization of Business Commencement Expenses	25	25	25
その他	Other	11	15	17
経常利益	Ordinary Income	952	970	970
特別利益	Extraordinary Income	7	4	1
テナント契約解約金	Penalty Income from Breach of Leasehold Contracts	7	4	1
特別損失	Extraordinary loss	—	35	130
固定資産除却損	Loss on Retirement of noncurrent Assets	—	1	8
たな卸資産評価損	Loss on Valuation of Inventories	—	33	—
退職給付費用	Retirement Benefit Expenses	—	—	122
税金等調整前当期純利益	Income before Income Taxes and Minority Interests	960	939	841
法人税、住民税及び事業税	Income Taxes-current	376	371	406
法人税等調整額	Income Taxes-deferred	21	13	△53
当期純利益	Net Income	562	554	488



## 連結キャッシュ・フロー計算書 Statements of Cash Flows (Consolidated)

(百万円/¥ million)		2009/2	2010/2	2011/2
I 営業活動によるキャッシュ・フロー	Cash Flows from Operating Activities			
税金等調整前当期純利益	Income before Income Taxes and Minority Interests	960	939	841
減価償却費	Depreciation and Amortization	327	396	471
開業費償却額	Amortization of Business Commencement Expenses	25	25	25
役員賞与引当金の増減額 (△は減少)	Increase or Decrease(△) in Provision for Directors' Bonuses	△0	△0	△1
賞与引当金の増減額 (△は減少)	Increase or Decrease(△) in Provision for Bonuses	23	11	24
退職給付引当金の増減額 (△は減少)	Increase or Decrease(△) in Provision for Retirement Benefits	10	4	115
固定資産除却損	Loss on Retirement of Noncurrent Assets	—	1	8
受取利息及び受取配当金	Interest and Dividends Income	△6	△6	△5
支払利息	Interest Expenses	234	229	219
売上債権の増減額 (△は増加)	Increase(△) or Decrease in Notes and Accounts Receivable-trade	△9	20	10
たな卸資産の増減額 (△は増加)	Increase(△) or Decrease in Inventories	△183	△179	△56
仕入債務の増減額 (△は減少)	Increase or Decrease(△) in Notes and Accounts Payable-trade	2,034	448	△1,744
未払消費税等の増減額 (△は減少)	Increase or Decrease(△) in Accrued Consumption Taxes	△47	25	50
差入保証金の相殺による回収	Proceeds from Collection of Guarantee Deposits	93	99	105
預り保証金の増減額 (△は減少)	Increase or Decrease(△) in Guarantee Deposits Received	0	△6	△1
長期前払費用の増減額 (△は増加)	Increase(△) or Decrease in Long-term Prepaid Expenses	△1	—	—
その他の資産・負債の増減額	Increase/Decrease in Other Assets/Liabilities	32	103	△200
小計	Subtotal	3,495	2,113	△135
利息及び配当金の受取額	Interest and Dividends Income Received	1	1	0
利息の支払額	Interest Expenses Paid	△232	△229	△223
法人税等の支払額	Income Taxes Paid	△447	△402	△388
営業活動によるキャッシュ・フロー	Net Cash Provided by (Used in) Operating Activities	2,816	1,483	△747
II 投資活動によるキャッシュ・フロー	Cash Flows from Investing Activities			
有形固定資産の取得による支出	Purchase of Property, Plant and Equipment	△566	△559	△165
無形固定資産の取得による支出	Purchase of Intangible Assets	—	△88	—
敷金及び保証金の差入による支出	Payment for Lease and Guarantee Deposits	△214	△114	△375
敷金及び保証金の回収による収入	Proceeds from Collection of Lease and Guarantee Deposits	4	21	1
貸付けによる支出	Payments of Loans Receivable	△50	—	—
投資活動によるキャッシュ・フロー	Net Cash Provided by (Used in) Investing Activities	△826	△741	△539
III 財務活動によるキャッシュ・フロー	Cash Flow from Financing Activities			
短期借入れによる収入	Increase in Short-term Loans Payable	5,350	5,150	6,350
短期借入金の返済による支出	Decrease in Short-term Loans Payable	△5,460	△4,650	△6,450
長期借入れによる収入	Proceeds from Long-term Loans Payable	1,500	1,400	2,100
長期借入金の返済による支出	Repayment of Long-term Loans Payable	△1,515	△2,083	△1,629
長期借入金の返済による支出 (SPC)	Repayment of Long-term Loans Payable (SPC)	△250	△250	△250
リース債務の返済による支出	Repayments of Lease Obligation	—	△23	△87
自己株式の取得による支出	Purchase of Treasury Stock	△0	—	—
配当金の支払額	Cash Dividends Paid	△31	△41	△46
財務活動によるキャッシュ・フロー	Net Cash Provided by (Used in) Financing Activities	△407	△498	△13
IV 現金及び現金同等物の増減額 (△は減少)	Increase or Decrease(△) in Cash and Cash Equivalents	1,583	243	△1,299
V 現金及び現金同等物の期首残高	Cash and Cash Equivalents at Beginning of Year	1,136	2,719	2,963
VI 現金及び現金同等物の期末残高	Cash and Cash Equivalents at End of Year	2,719	2,963	1,663